

Project Specific Information

Use of Loan Proceeds

Purchase/Refinance Land	\$
Purchase/Refinance Land & Building	\$
Construction – Ground Up	\$
Construction – Renovation/Expansion/Leasehold Improvements	\$
Real Estate Soft Costs (Architect, Engineering/Permits, etc.)	\$
Business Acquisition – Asset Purchase	\$
Business Acquisition – Stock Purchase	\$
Purchase Equipment	\$
Purchase Inventory	\$
Purchase Fixtures	\$
Refinance Business Debt	\$
Working Capital	\$
Other _____	\$
Total Project Cost	\$
Borrower Down Payment	\$
Total Loan Request	\$
What is the source of down payment? Please include three months of bank or broker statements.	
Has any portion of the down payment been spent? Yes No If yes, please provide canceled check(s) or receipt(s).	

If Purchasing Land/Building Contract Expiration Date:

Address			
Property Type		Occupancy % of Subject Building	
Approximate Land/Site Size	# of Buildings/Structures	Building Square Footage	Square Footage of Current Location
Distance from Current Location	Previous Use(s) of Property		
# of Buildings/Structures	# of Stories	Current Zoning Classification	
Contact Name		Phone	
Contact Name & Number for Access			Year Built
Any Existing Repair Issues			

Project Specific Information (continued)

Projects with Construction (Ground-Up, Renovation, Expansion, Leasehold Improvements)

Description of project:		
Have you selected a contractor?	Yes	No
If yes, name of contractor/company:		
Status of contract:		
Have you selected an architect?	Yes	No
If yes, name of architect/company:		
Status of drawings:		
Has any of the construction/site work started?	Yes	No
Status of Permits:		
What is the anticipated needed timeframe to complete the project?		

Please note: An AIA Fixed Price Contract or Guaranteed Maximum Contract is preferred. 10% retainage (5% if TN) needs to be included in contract.

Business Acquisition (Business Purchase or Partner Buy Out) Contract Expiration Date:

Why do you wish to buy this specific business or buy out partner(s)?
What will the new ownership structure look like?
Why does seller wish to sell or partner(s) wish to exit?
If an asset purchase, what assets will be acquired? Will A/Rs and cash in business be a part of this sale? Provide asset allocation if not already detailed in the purchase agreement.
Will you incur any debt of the seller?
Will a non-compete be executed? If so, on what terms?
What key employees will be staying with the business after the sale?